

AMENDMENT NO. \_\_\_\_\_

\_\_\_\_\_  
Signature of Sponsor

AMEND Senate Bill No. 2127\*

House Bill No. 2433

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by deleting Sections 1, 2 and 3 of the printed bill and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-704, is amended by inserting the following new subsection (c) and by redesignating subsequent subsections accordingly:

(c) A disabled veteran who has one hundred percent (100%) permanent total disability from any other service-connected, noncombat-related cause, as determined by the United States veterans' administration shall be eligible for reimbursement on the first twenty thousand dollars (\$20,000), or such other amount as set forth in the general appropriations act of the full market value of such property. Such full market value shall be adjusted in the same manner provided in subsection (a).

SECTION 2. Tennessee Code Annotated, Section 67-5-702(a)(2), is amended by deleting the first sentence and by substituting the following language:

For tax year 1996, the taxpayer's annual income from all sources shall not exceed ten thousand five hundred fifty dollars (\$10,550). Thereafter, such annual income limit shall be adjusted to reflect the cost of living adjustment for social security recipients as determined by the social security administration and shall be rounded to the nearest ten dollars (\$10).

SECTION 3. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the first sentence and by substituting the following language:  
For tax year 1996, the taxpayer's annual income from all sources shall not exceed ten thousand five hundred fifty dollars (\$10,550). Thereafter, such annual income limit shall

**Finance, Ways and Means Committee #1**

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be adjusted to reflect the cost of living adjustment for social security recipients as determined by the social security administration and shall be rounded to the nearest ten dollars (\$10).

SECTION 4. The provisions of this act shall not be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.